

## **European Commission has launched a public consultation on the draft Communication on short term export credit insurance**

The European Commission published a draft Communication modifying the existing Communication on short term export credit insurance.

The purpose of this Communication is to prevent State aid from distorting competition among private and public or publicly supported export-credit insurers and to create a level-playing field among exporters.

It aims to give Member States more detailed guidance about the principles on which the Commission intends to base its interpretation of Articles 107 and 108 TFEU and their application to short-term export-credit insurance. It should make the Commission's policy in this area as transparent as possible and ensure predictability and equal treatment. To that end, it lays down a set of conditions that must be fulfilled when export-credit insurers operating for the account of or guaranteed by the State wish to enter the short-term credit insurance market for marketable risks.

In view of the expiry of the existing Communication in December 2013, the Commission opened a public consultation on the new Communication's draft for eventually proposing improvements.

The period for this consultation is: 29.06.2012 – 21.09.2012.

The draft Communication is available in:

[http://ec.europa.eu/competition/consultations/2012\\_short\\_term\\_export\\_credit/draft\\_communication\\_en.pdf](http://ec.europa.eu/competition/consultations/2012_short_term_export_credit/draft_communication_en.pdf)