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COMMUNICATION FROM THE COMMISSION

Commission Communication concerning the prolongation of the Community Guidelines on State Aid for Rescuing and Restructuring Firms in Difficulty

The Community Guidelines on State Aid for Rescuing and Restructuring Firms in Difficulty¹ will expire on 9 October 2009.²

Since their adoption in 2004, the Commission has applied these guidelines in numerous cases and experience has shown that they provide a sound basis for the control of this type of State aid.

The economic crisis has created a difficult and unstable economic situation. Having regard to the need to ensure continuity and legal certainty in the treatment of State aid to enterprises in financial difficulty, the Commission has decided to extend the validity of the existing Community Guidelines on State Aid for Rescuing and Restructuring Firms in Difficulty until 9 October 2012.

¹ OJ C 244 of 1.10.2004, p 2 – 17.

² See paragraph 102 of the Community Guidelines on State Aid for Rescuing and Restructuring Firms in Difficulty, OJ C 244 of 1.10.2004, p. 15.