



ROMÂNIA

CONSILIUL CONCURENȚEI



Piața Presei Libere nr.1, Sector 1, București, Cod poștal: 013701 • Tel.: (021) 318 1198, (021) 318 1199 • Fax: (021) 318 4908
E-mail: office@consiliulconcurentei.ro • Web: www.competition.ro ; www.consiliulconcurentei.ro

FORMAL OPINION

on the extension of the State aid scheme “State aid scheme in the form of venture capital through one or more venture capital funds, as part of the implementation of the JEREMIE initiative in Romania”

By analyzing

The Draft of Order of the minister of economy for the amendment of the Order of the minister of economy, trade and business environment no. 625/07.04.2010, on the approval of the State aid scheme “State aid scheme in the form of venture capital through one or more venture capital funds, as part of the implementation of the JEREMIE initiative in Romania”,

and

The draft of Information sheet on the State aid granted in accordance with the *Commission Regulation (EC) no. 800/2008 declaring certain categories of aid compatible with the common market in application of Articles 87 and 88 of the Treaty (General block exemption Regulation*¹, whose application was prolonged until the 30th of June, 2014, through the *Commission Regulation (EU) No 1224/2013 amending Regulation (EC) No 800/2008 as regard of its period of application*²,

submitted by the Ministry of Economy, by the address no. 311354/17.12.2013, registered at the Competition Council with no. RG 14611/17.12.2013, in order to receive a formal opinion,

and

ascertaining that:

1. The State aid scheme “State aid scheme in the form of venture capital through one or more venture capital funds, as part of the implementation of the JEREMIE initiative in Romania” was set-up based on the provisions of the *Regulation (EC) no. 800/2008 declaring certain categories of aid compatible with the common market in application of Articles 87 and 88 of the Treaty*, being exempted from the obligation to be notified to the European Commission;
2. We underline that the application of the Regulation no. 800/2008 was extended until June the 30th, 2014 by the *Commission Regulation (EU) No 1224/2013 amending Regulation (EC) No 800/2008 as regard of its period of application*. At the same time, the European Commission has approved, through the Decision no. C (2013) 7177 final, the extension, until

¹ Published in the Official Journal of the European Union no. L 214/09.08.2008.

² Published in the Official Journal of the European Union no. L 320/30.11.2013.

June the 30th, 2014 of the Regional aid map for Romania for the period 2007-2013³;

3. By the Draft of order of the minister of economy it is prolonged the scheme's application period until June the 30th, 2014, the other conditions for granting the State aids remaining unchanged;

4. The Information sheet is completed in accordance with the standard form enclosed in Annex III to the *Commission Regulation (EC) no. 800/2008 declaring certain categories of aid compatible with the common market in application of Articles 87 and 88 of the Treaty*.

COMPETITION COUNCIL

Based on the Law on competition no. 21/1996, republished, with the subsequent amendments and completions and of art. 8 recital (1) of the *Government Emergency Ordinance no. 117/2006 on the national procedures in the State aid field, approved with amendments and completions by the Law no. 137/2007*,

ISSUES FORMAL OPINION

On the Draft of Order of the minister of economy for the amendment of the Order of the minister of economy, trade and business environment no. 625/07.04.2010, on the approval of the State aid scheme "State aid scheme in the form of venture capital through one or more venture capital funds, as part of the implementation of the JEREMIE initiative in Romania" and on the draft of Information sheet on the State aid granted in accordance with the *Commission Regulation (EC) no. 800/2008 declaring certain categories of aid compatible with the common market in application of Articles 87 and 88 of the Treaty*.

³ Approved by the Decision no. N 2/2007, published in the Official Journal of the European Union no. C 73/30.03.2007.